

### **Determination of Base Price Contract Number 1**

**Reports Referenced**

LM\_HG206, Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.30

### **Determination of Base Price Contract Number 2**

**Reports Referenced**

NW\_LS832, Weighted Average, Day Prior to Delivery

**Other Terms**

Meat Price = Live price / 68%; Base Price/cwt = Meat Price \* Actual Yield (Dressed Weight)

Premium/Discount Type: Sort; See Schedule 46

### **Determination of Base Price Contract Number 3**

**Reports Referenced**

NV\_LS832, Weighted Average, Day of Delivery

**Other Terms**

Meat Price = Live price / 68%; Base Price/cwt = Meat Price \* Actual Yield (Dressed Weight)

Premium/Discount Type: Sort; See Schedule 46

### **Determination of Base Price Contract Number 5**

**Reports Referenced**

LM\_HG203, Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.75

### **Determination of Base Price Contract Number 299**

**Reports Referenced**

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

**Other Terms**

Base Price = average of 5 market swine/pork reports converted to live + \$0.75

Premium/Discount Type: Antibiotic Free \$11.00 - \$13.00 based on volume

Premium/Discount Type: Sort: 2% quarterly allowance outside target weight range; -\$20/head heavy; -\$10/head light

### **Determination of Base Price Contract Number 301**

**Reports Referenced**

LM\_HG208, Negotiated Base Weighted Average, Day of Slaughter

LM\_HG207, Negotiated Base Weighted Average, Day of Slaughter

LM\_PK602, Pork Carcass Cutout, Day of Slaughter

LM\_HG208, Swine or Pork Market Weighted Average, Day of Slaughter

LM\_HG207, Swine or Pork Market Weighted Average, Day of Slaughter

**Other Terms**

Base Price = average of 5 market swine/pork reports converted to live - \$2.00;

### **Determination of Base Price Contract Number 307**

**Reports Referenced**

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

**Other Terms**

Market Price (MP) = average of 5 swine/pork market prices + \$1.25; agreement renewed quarterly

**Determination of Base Price Contract Number 308**

**Reports Referenced**

CME Delivery PM, Lean Hog, Day Contracted  
LM\_HG208, Negotiated Base Weighted Average, Day of Slaughter  
LM\_HG207, Negotiated Base Weighted Average, Day of Slaughter  
LM\_PK602, Pork Carcass Cutout, Day of Slaughter  
LM\_HG208, Swine or Pork Market Weighted Average, Day of Slaughter  
LM\_HG207, Swine or Pork Market Weighted Average, Day of Slaughter

**Other Terms**

Market Price (MP) = average of 5 swine/pork market prices; Adjustment will be made based on CME transaction.

Premium/Discount Type: CME Transaction Fee, (\$100.00)

**Determination of Base Price Contract Number 359**

**Reports Referenced**

LM\_HG208, Weighted Average, Day of Slaughter

**Other Terms**

Base Primal % = 56.5, higher % receive premiums, lower receive discounts

Max Primal Premium = 4.5%, unlimited discounts

Premium based on 56 day avg of quoted market prices for primal cuts

Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Premium/Discount Type: Sort; See Schedule 17

Premium/Discount Type: Contract Premium, \$1.15

**Determination of Base Price Contract Number 365**

**Reports Referenced**

LM\_HG207, Weighted Average, Day of Slaughter

**Other Terms**

Premium/Discount Type: Trim; See Schedule 12

Premium/Discount Type: Sort; See Schedule 16

Premium/Discount Type: Trim; See Schedule 128

**Determination of Base Price Contract Number 368**

**Reports Referenced**

LM\_HG208, Weighted Average, Day of Slaughter

LM\_HG207, Weighted Average, Day of Slaughter

**Other Terms**

Base Price = simple average of reported prices

Base Primal % = 56.5, higher % receive premiums, lower receive discounts

Max Primal Premium = 4.5%, unlimited discounts

Premium based on 56 day avg of quoted market prices for primal cuts

Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

**Determination of Base Price Contract Number 402**

**Reports Referenced**

LM\_HG230, All Categories, Average - Previous Week

**Other Terms**

Base Price = average of quotes for all categories

**Determination of Base Price Contract Number 403**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 87.5% Cutout Value

### **Determination of Base Price Contract Number 404**

**Reports Referenced**

LM\_HG203, Negotiated Weighted Average, Day Prior to Delivery  
LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Wtd Avg + \$1.00) + 50% (88% Cutout Value + \$1.62)

### **Determination of Base Price Contract Number 405**

**Reports Referenced**

CME Delivery PM, Lean Hog, Day Contracted  
LM\_PK602, Pork Carcass Cutout, Day of Delivery  
LM\_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**

Base Price = 25% (97% Nearby Futures) + 37.5% (96.5% Cutout Value) + 37.5% (1.015% Average Net)

Premium/Discount Type: Delivery to Specified Location, \$0.35

### **Determination of Base Price Contract Number 406**

**Reports Referenced**

LM\_HG203, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.10

### **Determination of Base Price Contract Number 407**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery  
LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Avg Base + \$1.00) + 50% (92% Cutout Value + 1.62)

### **Determination of Base Price Contract Number 408**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.70

### **Determination of Base Price Contract Number 409**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery  
LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Base Price = 50% (97.5% Average Net) + 50% (Negotiated Average Base + \$2.00)

### **Determination of Base Price Contract Number 410**

**Reports Referenced**

LM\_HG206, Negotiated Base Weighted Average, Day Prior to Delivery  
LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (94% Cutout Value) + 50% (Negotiated Average Base + \$1.75)

### **Determination of Base Price Contract Number 411**

**Reports Referenced**

LM\_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**

**Determination of Base Price Contract Number 412**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Weighted Average + \$2.50) + 50% (93.5% Cutout Value)

**Determination of Base Price Contract Number 413**

**Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average Range, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$4.40

**Determination of Base Price Contract Number 414**

**Reports Referenced**

LM\_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Delivery to Specified Location, \$1.75

Premium/Discount Type: Delivery to Specified Location, \$2.15

**Determination of Base Price Contract Number 415**

**Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.50

**Determination of Base Price Contract Number 416**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Weighted Average +\$3.00) + 50% (94% Cutout Value)

**Determination of Base Price Contract Number 417**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Weighted Average +\$1.00) + 50% (94% Cutout Value)

**Determination of Base Price Contract Number 418**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$4.10

**Determination of Base Price Contract Number 419**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG203, Weighted Average, Day of Delivery

**Other Terms**

Base Price = 50% (Weighted Average + \$1.00) + 50% (92% Cutout Value + 1.75)

**Determination of Base Price Contract Number 420**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Average Base+ \$3.00) + 50% (92.75% Cutout Value)

**Determination of Base Price Contract Number 421**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Weighted Average + \$1.00) + 50% (92.75% Cutout Value) + \$2.83

**Determination of Base Price Contract Number 423**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Weighted Average + \$1.75) + 50% (91% Cutout Value)

**Determination of Base Price Contract Number 424**

**Reports Referenced**

CME Delivery PM, Lean Hog, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**

Base Price = 25% (Nearby Futures) + 37.5% (1.015% Net Average) + 37.5% (92.5% Cutout Value)

Premium/Discount Type: Freight, \$0.55

**Determination of Base Price Contract Number 425**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Weighted Average + \$1.50) + 50% (89.5% Cutout Value) + \$2.00

**Determination of Base Price Contract Number 426**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Weighted Average + \$3.00) + 50% (90% Cutout Value)

**Determination of Base Price Contract Number 427**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.75

**Determination of Base Price Contract Number 428**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Base Average + \$3.00) + 50% (88.75% Cutout Value)

**Determination of Base Price Contract Number 429**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Negotiated Weighted Average + \$1.50) + 50% (90% Cutout Value)

**Determination of Base Price Contract Number 431**

**Reports Referenced**

LM\_HG203, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.50

**Determination of Base Price Contract Number 432**

**Reports Referenced**

LM\_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 33.3% (WCB Average Base) + 33.3% (Natl Average Base) + 33.4% (90.5% Cutout Value) + \$2.00

**Determination of Base Price Contract Number 433**

**Reports Referenced**

LM\_HG212, Negotiated Weighted Average, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Weighted Average +\$1.50) + 50% (89.5% Cutout Value)

**Determination of Base Price Contract Number 434**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

LM\_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**

Base Price = 50% (Weighted Average +\$1.50) + 50% (89.5% Cutout Value) + \$2.00

**Determination of Base Price Contract Number 435**

**Reports Referenced**

LM\_HG203, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, \$3.25

**Determination of Base Price Contract Number 530**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Determination of Base Price Contract Number 538**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 60% (91% Cutout Value) + 40% (96.5% Lean Index)

Premium/Discount Type: Lean; See Schedule 64

Premium/Discount Type: Sort; See Schedule 85

Premium/Discount Type: Sort; See Schedule 129

**Determination of Base Price Contract Number 539**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Regional East, \$1.25

Premium/Discount Type: Regional West, \$1.00

### **Determination of Base Price Contract Number 546**

**Reports Referenced**

LM\_HG200, Negotiated Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$1.25)

### **Determination of Base Price Contract Number 549**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Basis, (\$5.00)

### **Determination of Base Price Contract Number 550**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Basis, (\$4.00)

### **Determination of Base Price Contract Number 552**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**

Premium/Discount Type: Regional East, \$1.25

Premium/Discount Type: Regional West, \$1.00

### **Determination of Base Price Contract Number 559**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Base Price = 50% (90.5% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional East, \$1.25

### **Determination of Base Price Contract Number 560**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$9.25)

### **Determination of Base Price Contract Number 564**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$9.00)

### **Determination of Base Price Contract Number 565**

**Reports Referenced**

CME Delivery PM, Lean Hog Open Outcry, Day Contracted

### **Determination of Base Price Contract Number 566**

**Reports Referenced**

CW\_LS140, Lean Hog Open Outcry, Last trading day prior to delivery

**Other Terms**

See Schedule: 58

### **Determination of Base Price Contract Number 567**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**

Base Price = Lean Hog Index - Negotiated Discount

### **Determination of Base Price Contract Number 568**

**Reports Referenced**

CME Delivery PM, Lean Hog Open Outcry, Last trading day prior to delivery

**Other Terms**

Basis will be the average of the daily CME closing prices to determine a weekly close of the nearest CME futures contracts for LHs, and subtract the CME average from weekly cleaned up cost of market hogs for the same time period, at the packer facility. The corresponding weeks for the most recent three year period will be averaged to produce a monthly basis. A factor of .5 of one standard deviation will be added to the value used for each week of the month. The simple average of the most recent 36 month basis calculations will be the Basis.

### **Determination of Base Price Contract Number 569**

**Reports Referenced**

CME Delivery PM, Lean Hog Open Outcry, Last trading day prior to delivery

**Other Terms**

Basis will be the average of the daily CME closing prices to determine a weekly close of the nearest CME futures contracts for LHs, and subtract the CME average from weekly cleaned up cost of market hogs for the same time period, at the packer facility. The corresponding weeks for the most recent three year period will be averaged to produce a monthly basis. A factor of .5 of one standard deviation will be added to the value used for each week of the month. The simple average of the most recent 36 month basis calculations will be the Basis.

### **Determination of Base Price Contract Number 571**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Base Price = 50% (Cutout Value - \$9.50) + 50% (Negotiated Base Range Average + \$1.00)  
Premium/Discount Type: Regional West

### **Determination of Base Price Contract Number 572**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM\_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Base Price = 50% (91% Cutout Value) + 50% (Negotiated Base Range Average + \$1.25)  
Premium/Discount Type: Regional East

### **Determination of Base Price Contract Number 577**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, See Schedule: 67

### **Determination of Base Price Contract Number 581**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$9.50)

**Determination of Base Price Contract Number 582**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Contract Premium, (\$4.25)

**Determination of Base Price Contract Number 587**

**Reports Referenced**

CME Delivery PM, Lean Hog Open Outcry, Last trading day prior to delivery

**Other Terms**

See Schedule: 56

**Determination of Base Price Contract Number 588**

**Reports Referenced**

CME Delivery PM, Lean Hog Open Outcry, Last trading day prior to delivery

**Other Terms**

Premium/Discount Type: Basis, (\$5.50)

**Determination of Base Price Contract Number 589**

**Reports Referenced**

LM\_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**

Floor Price (FP) is set by COP; Floor published at the end of each month; Ceiling Price (CP) =  
FP + \$5; If Market Price (MP) < FP, then Base Price = FP; If MP > CP, then Base Price =  
93% MP

See Schedule: 62

If MP > CP, then 7% MP deducted from ledger; If MP < FP, then FP - MP added to ledger;

Maximum positive balance is \$10/head marketed annually, maximum negative balance is  
determined by producer financial condition.

Premium/Discount Type: Regional West, \$1.00

**Determination of Base Price Contract Number 595**

**Reports Referenced**

LM\_HG208, 49-51% Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Trim; See Schedule 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

**Determination of Base Price Contract Number 599**

**Reports Referenced**

LM\_HG208, 49-51% Weighted Average, Day of Delivery

LM\_HG207, 49-51% Weighted Average, Day of Delivery

**Other Terms**

Base Price = average of two reported markets

Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Trim; See Schedule 87

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

**Determination of Base Price Contract Number 603**

**Reports Referenced**

LM\_HG207, 49-51% Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 86

Premium/Discount Type: Trim; See Schedule 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

**Determination of Base Price Contract Number 605**

**Reports Referenced**

LM\_HG203, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**

Premium/Discount Type: Sort; See Schedule 90

**Determination of Base Price Contract Number 610**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 90

**Determination of Base Price Contract Number 611**

**Reports Referenced**

Lean Hog Index, Lean Hog, Average - 2 days prior to delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 90

**Determination of Base Price Contract Number 612**

**Reports Referenced**

LM\_HG206, Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 90

Premium/Discount Type: CME Program, (\$2.40)

**Determination of Base Price Contract Number 613**

**Reports Referenced**

LM\_HG212, Weighted Average, Average - 3 days prior to kill

**Other Terms**

Premium/Discount Type: Sort; See Schedule 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head

**Determination of Base Price Contract Number 615**

**Reports Referenced**

LM\_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

**Other Terms**

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: CME Program, (\$3.00)

Premium/Discount Type: CME Program Non Process Verified, (\$3.25)

**Determination of Base Price Contract Number 616**

**Reports Referenced**

LM\_HG203, Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

**Determination of Base Price Contract Number 617**

**Reports Referenced**

LM\_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

**Other Terms**

Premium/Discount Type: Sort; See Schedule 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### **Determination of Base Price Contract Number 618**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery  
LM\_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 90  
Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### **Determination of Base Price Contract Number 619**

**Reports Referenced**

LM\_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 90  
Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### **Determination of Base Price Contract Number 620**

**Reports Referenced**

LM\_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 90  
Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### **Determination of Base Price Contract Number 623**

**Reports Referenced**

LM\_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**

Price is converted to live weight based on quarterly actual yield.  
Premium/Discount Type: Sort; See Schedule 95  
Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### **Determination of Base Price Contract Number 627**

**Reports Referenced**

LM\_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**

Premium/Discount Type: Sort; See Schedule 91  
Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

### **Determination of Base Price Contract Number 634**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 127  
Premium/Discount Type: Contract Premium, (\$3.00)

### **Determination of Base Price Contract Number 636**

**Reports Referenced**

LM\_HG208, Negotiated Weighted Average, Day of Delivery  
LM\_HG207, Negotiated Weighted Average, Day of Delivery  
LM\_PK602, Pork Carcass Cutout, Day of Delivery  
LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery  
LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

**Other Terms**

Base Price = Simple Average of 5 reported market prices  
Premium/Discount Type: Lean; See Schedule 82  
Premium/Discount Type: Sort; See Schedule 103  
Premium/Discount Type: Trim; See Schedule 100  
Premium/Discount Type: Contract Premium, \$0.75

**Determination of Base Price Contract Number 637**

**Reports Referenced**

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

**Other Terms**

Base Price = Simple Average of 5 reported market prices

Premium/Discount Type: Sort: 2% quarterly allowance outside target weight range; outside allowance: -\$20/head heavy; -\$10/head light

Premium/Discount Type: Lean; See Schedule 82

Premium/Discount Type: Sort; See Schedule 103

Premium/Discount Type: Trim; See Schedule 100

Premium/Discount Type: Contract Premium, \$0.75

**Determination of Base Price Contract Number 638**

**Reports Referenced**

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

**Other Terms**

Base Price = Simple Average of 5 reported market prices

Premium/Discount Type: Lean; See Schedule 82

Premium/Discount Type: Sort; See Schedule 103

Premium/Discount Type: Trim; See Schedule 100

Premium/Discount Type: Contract Premium, \$5.00 includes \$2.00 for Antibiotic Free

**Determination of Base Price Contract Number 639**

**Reports Referenced**

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

**Other Terms**

Base Price = Simple Average of 5 reported market prices

Premium/Discount Type: Antibiotic Free; \$11.50

Premium/Discount Type: Sort; See Schedule 101

Premium/Discount Type: Lean; See Schedule 102

Premium/Discount Type: Contract Premium, (\$2.00)

**Determination of Base Price Contract Number 640**

**Reports Referenced**

LM\_HG208, Negotiated Base Weighted Average, Day of Delivery

LM\_HG207, Negotiated Base Weighted Average, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

**Other Terms**

Simple Average of 5 reported market prices +\$ 0.75 - \$5.00

Simple Average of 5 reported market prices +\$ 0.75 + \$5.00

Base Price = 96% Cutout Value

Premium/Discount Type: Lean; See Schedule 82

Premium/Discount Type: Sort; See Schedule 103

Premium/Discount Type: Trim; See Schedule 100

**Determination of Base Price Contract Number 643**

**Reports Referenced**

LM\_HG204, Weighted Average, Day of Delivery

**Other Terms**

75% yield conversion to Live Price

Premium/Discount Type: Contract Premium, \$2.00

**Determination of Base Price Contract Number 644**

**Reports Referenced**

LM\_HG204, Weighted Average, Day of Delivery

**Other Terms**

Premium/Discount Type: Lean; See Schedule 106

Premium/Discount Type: Lean; See Schedule 107

Premium/Discount Type: Contract Premium, \$0.60

**Determination of Base Price Contract Number 646**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**

Premium/Discount Type: Downer Fee; (\$12.00)

Premium/Discount Type: Lean; See Schedule 107

Premium/Discount Type: Lean; See Schedule 108

Premium/Discount Type: Trim; See Schedule 109

**Determination of Base Price Contract Number 654**

**Reports Referenced**

LM\_HG206, Weighted Average, Avg - 5 days prior to delivery, less high and low

**Other Terms**

Premium/Discount Type: Contract Premium, \$2.25

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Contract Premium, \$2.00 if hogs do not meet process verification program standards or Paylean Free status

**Determination of Base Price Contract Number 657**

**Reports Referenced**

LM\_HG200, Weighted Average, Day of Slaughter

**Other Terms**

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$2.00

**Determination of Base Price Contract Number 658**

**Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$3.15

### **Determination of Base Price Contract Number 659**

**Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$2.50

Non-Forward contracted hogs

Premium/Discount Type: CME Flat Basis, (\$4.00)

CME execution date 60 days prior to delivery week

### **Determination of Base Price Contract Number 660**

**Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$3.00

Premium/Discount Type: CME Flat Basis, (\$4.00)

CME execution date 60 days prior to delivery week

### **Determination of Base Price Contract Number 661**

**Reports Referenced**

LM\_HG200, 5 day rolling average, Day of Delivery

**Other Terms**

Live Price = (Market Price + Contract Premium) \* 75% yield

Premium/Discount Type: Sort; See Schedule 113

Premium/Discount Type: Contract Premium, \$4.00

### **Determination of Base Price Contract Number 662**

**Reports Referenced**

LM\_HG200, 5 day rolling average, Day of Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$1.75

### **Determination of Base Price Contract Number 663**

**Reports Referenced**

LM\_HG209, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$1.25

### **Determination of Base Price Contract Number 664**

**Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$2.50

Premium/Discount Type: CME Posted Basis

CME execution date 60 days prior to delivery week

**Determination of Base Price Contract Number 665**

**Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$2.00

**Determination of Base Price Contract Number 666**

**Reports Referenced**

LM\_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$1.00

**Determination of Base Price Contract Number 667**

**Reports Referenced**

LM\_HG200, 5 day rolling average, Day of Delivery

**Other Terms**

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$2.25

**Determination of Base Price Contract Number 668**

**Reports Referenced**

LM\_HG200, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$1.00

**Determination of Base Price Contract Number 669**

**Reports Referenced**

LM\_HG200, Weighted Average, Day of Slaughter

**Other Terms**

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

**Determination of Base Price Contract Number 670**

**Reports Referenced**

LM\_HG203, Weighted Average, Day of Slaughter

**Other Terms**

Premium/Discount Type: Sort; See Schedule 111

Premium/Discount Type: Lean; See Schedule 112

Premium/Discount Type: Scheduling, \$2.25

**Determination of Base Price Contract Number 690**

**Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**

Base Price = 95% Market Price

Premium/Discount Type: Sort; See Schedule 111

## **Determination of Base Price Contract Number 692**

### **Reports Referenced**

LM\_PK600, Pork Carcass Cutout, Day Prior to Delivery

### **Other Terms**

Base Price = 90% Cutout Value

Premium/Discount Type: Lean; See Schedule 64

Premium/Discount Type: Trim; See Schedule 65

## **Determination of Base Price Contract Number 731**

### **Reports Referenced**

LM\_PK602, Pork Carcass Cutout, Day of Delivery

LM\_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM\_HG207, Swine or Pork Market Weighted Average, Day of Delivery

### **Other Terms**

Premium/Discount Type: Trim; See Schedule 100

Premium/Discount Type: Sort; See Schedule 130

## **Determination of Base Price Contract Number 745**

### **Other Terms**

Price = \$60.00/cwt; Weight > 290 pounds; price valid for specified month

## **Determination of Base Price Contract Number 746**

### **Other Terms**

Final Price set monthly according to schedule; Weight > 290 pounds

See Schedule: 133

## **Determination of Base Price Contract Number 747**

### **Other Terms**

Price = \$63.00/cwt; Weight > 290 pounds; price valid for specified month

## **Determination of Base Price Contract Number 748**

### **Other Terms**

Price = \$62.00/cwt; Weight > 290 pounds; price valid for specified month

## **Determination of Base Price Contract Number 749**

### **Other Terms**

Price = \$65.00/cwt; Weight > 290 pounds; price valid for specified month

## **Determination of Base Price Contract Number 751**

### **Other Terms**

Price = \$58.00/cwt; Weight > 290 pounds; price valid for specified month

## **Determination of Base Price Contract Number 752**

### **Other Terms**

Price = \$57.00/cwt; Weight > 290 pounds; price valid for specified month

## **Determination of Base Price Contract Number 753**

### **Other Terms**

Price = \$64.00/cwt; Weight > 290 pounds; price valid for specified month

## **Determination of Base Price Contract Number 754**

### **Other Terms**

Price = \$61.00/cwt; Weight > 290 pounds; price valid for specified month

## **Determination of Base Price Contract Number 755**

### **Other Terms**

Price = \$66.00/cwt; Weight > 290 pounds; price valid for specified month

**Determination of Base Price Contract Number 756**

**Other Terms**

Price = \$63.00/cwt; Weight > 290 pounds; price valid for specified month

**Determination of Base Price Contract Number 757**

**Other Terms**

Price = \$60.00/cwt; Weight > 290 pounds; price valid for specified month

**Determination of Base Price Contract Number 758**

**Other Terms**

Price = \$65.00/cwt; Weight > 290 pounds; price valid for specified month

**Determination of Base Price Contract Number 759**

**Other Terms**

Final Price set according to schedule; Weight > 300 pounds and < 750 pounds; prices valid for specified month

See Schedule: 134

**Determination of Base Price Contract Number 760**

**Other Terms**

Price = \$59.50/cwt; Weight > 290 pounds; price valid for specified month

**Determination of Base Price Contract Number 761**

**Other Terms**

Price = \$59.00/cwt; Weight > 290 pounds; price valid for specified month

**Determination of Base Price Contract Number 762**

**Other Terms**

Final Price set according to schedule

See Schedule: 135

**Determination of Base Price Contract Number 763**

**Other Terms**

Price = \$63.00/cwt; Weight > 290 pounds; price valid for specified month

**Determination of Base Price Contract Number 764**

**Other Terms**

Final Price set according to schedule; Weight > 300 pounds and < 750 pounds; prices valid for specified month

**Determination of Base Price Contract Number 765**

**Other Terms**

Price = \$57.00/cwt; Weight > 300 pounds; price valid for specified month

**Determination of Base Price Contract Number 766**

**Other Terms**

Price = \$54.00/cwt; Weight > 300 pounds; price valid for specified month

**Determination of Base Price Contract Number 767**

**Reports Referenced**

LM\_HG230, 500-550, Average - Month of purchase

Nearby Lean Hog, Lean Hog, Last trading day two months prior to delivery

Nearby Lean Hog, Lean Hog, Average - Month of purchase

**Other Terms**

Final Price = Price Determination Ratio (PDR) \* (2 month prior Lean Hog) + Contract Premium + Sort; PDR = (3 year average USDA Report) / (3 year average Nearby Hog Futures corresponding month)

Premium/Discount Type: Sort: <= 449 pounds = -\$4.25; 450 - 500 pounds = -\$1.20; >=551 pounds = \$1.35

Premium/Discount Type: Contract Premium, \$3.00

**Determination of Base Price Contract Number 768**

**Other Terms**

Price = \$56.00/cwt; Weight > 300 pounds; price valid for specified month

**Determination of Base Price Contract Number 769**

**Other Terms**

Price = \$57.00/cwt; Weight > 300 pounds; price valid for specified month

**Determination of Base Price Contract Number 770**

**Other Terms**

Final Price set according to schedule; Weight > 300 pounds and < 750 pounds; price valid for specified months

See Schedule: 137

**Determination of Base Price Contract Number 771**

**Other Terms**

Final Price set according to schedule

See Schedule: 138

**Determination of Base Price Contract Number 772**

**Other Terms**

Final Price set according to schedule

See Schedule: 139

**Determination of Base Price Contract Number 773**

**Other Terms**

Price = \$54.00/cwt; Weight > 290 pounds; price valid specified month

**Determination of Base Price Contract Number 774**

**Other Terms**

Price = \$51.00/cwt; Weight > 290 pounds; price valid specified month

**Determination of Base Price Contract Number 775**

**Other Terms**

Price = \$47.00/cwt; Weight > 290 pounds; price valid specified month

**Determination of Base Price Contract Number 776**

**Other Terms**

Price = \$46.00/cwt; Weight > 290 pounds; price valid specified month

**Determination of Base Price Contract Number 783**

**Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**

Final Price = Lean Hog Index + Carcass Merit Adjustments

Premium/Discount Type: Trim; See Schedule 65

Premium/Discount Type: Lean; \$64.00; See Schedule 0

Premium/Discount Type: Sort; \$85.00; See Schedule 0

# Swine Packer Marketing Contract Summary - Eastern Cornbelt

## Contract Type

## Swine or Pork Market Formula

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Determination of Base Price Contract Number 784

### Reports Referenced

LM\_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

### Other Terms

Final Price = Weighted Average + Regional Premium + Carcass Merit Adjustment + Contract Premium

Premium/Discount Type: Trim; See Schedule 65

Premium/Discount Type: Lean; See Schedule 64

Premium/Discount Type: Sort; See Schedule 85

Premium/Discount Type: Contract Premium, (\$2.00)

Premium/Discount Type: Regional East, \$1.25

Premium/Discount Type: Regional West, \$1.00

## Grading Devices Used

AutoFOM	Direct primal percent reading.
Ruler	Backfat measurement.
TOBEC	Device reads electronically the pounds of the primal, ham, should, and loin and divides by the carcass weight to determine a primal lean percent.
UltraFOM	$59.05 - (0.38 * \text{backfat}[\text{mm}] + (0.01 * \text{loineye}[\text{mm}]$
Fat-O-Meat'er	$\text{Percent lean} = (2.827 + (0.469 * \text{hot weight} [\text{lbs}]) - (18.47 * \text{backfat} * 0.0393701[\text{mm}]) + (9.824 * \text{loineye} * 0.0393701 [\text{mm}])) / \text{hot weight}$
Fat-O-Meat'er	$\text{Percent lean} = (54.672154 - (0.002982 * \text{hot weight} [\text{lbs}]) - (0.412525 * \text{backfat} * 25.4 [\text{in}] + (0.1433242 * \text{loineye} * 25.4 [\text{in}])) / 100$
Fat-O-Meat'er	$\text{Percent lean} = 58.86 - (0.61 * \text{backfat} [\text{mm}]) + (0.12 * \text{loineye} [\text{mm}])$
Hennessy	$\text{Percent lean} = 46.17 - (0.3445 * \text{backfat}[\text{mm}]) + (0.0827 * \text{loineye} [\text{mm}]) + (0.00415 * \text{rib} [\text{mm}])$
UltraFOM	$\text{Percent lean} = 61.56 - (0.878 * \text{backfat}[\text{mm}]) + (0.157 * \text{loineye}[\text{mm}])$
Destron	$\text{Percent lean} = 55.0700 - (0.3770 * \text{backfat} [\text{mm}]) + (0.0520 * \text{loineye} [\text{mm}])$
AUS System	-