



Grain Inspection
Packers and
Stockyards Administration

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News Release

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Raywood Livestock Market, Inc. Assessed \$1,500 Civil Penalty

WASHINGTON, June 12, 2017 – On June 1, 2017, Raywood Livestock Market, Inc., Raywood, Texas, waived its right to a hearing and entered into a stipulation agreement with the U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration (GIPSA). Raywood Livestock Market, Inc. paid a penalty of \$1,500 after GIPSA found that it had custodial account shortages and failed to reimburse its custodial account in a timely manner. It also failed to have its scale tested.

GIPSA enforcement rules provide a mechanism to quickly resolve violations of the Packers and Stockyards (P&S) Act. GIPSA may offer alleged violators the option of waiving their right to a hearing and entering into a stipulation agreement to quickly resolve alleged violations.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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