



Grain Inspection,
Packers and
Stockyards Administration

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News Release

Release No.: 20-17

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GIPSA Settles a Case with Rodney S. Rasco Resulting in a \$2,000 Penalty

WASHINGTON, March 16, 2017 – On March 2, 2017, Rodney S. Rasco (Rasco), Carthage, Miss., waived his right to a hearing and entered into a stipulation agreement with the U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration (GIPSA). Rasco paid a penalty of \$2,000 after GIPSA found that he failed to pay, when due, for livestock purchases. He also made, issued, or circulated false or misleading reports, records, or representations concerning market conditions, prices or sales.

GIPSA enforcement rules provide a mechanism to quickly resolve violations of the Packers and Stockyards (P&S) Act. GIPSA may offer alleged violators the option of waiving their right to a hearing and entering into a stipulation agreement to quickly resolve alleged violations.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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