



Grain Inspection,
Packers and
Stockyards Administration

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News Release

Release No.: 06-17

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GIPSA Settles a Case with Jim and Vickey Jacobsen Resulting in a \$1,250 Penalty

WASHINGTON, Feb. 1, 2017 – On Nov. 28, 2016, Jim and Vickey Jacobsen, Norfolk, Neb., waived their right to a hearing and entered into a stipulation agreement with the U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration (GIPSA). Jim and Vickey Jacobson paid a penalty of \$1,250 after GIPSA found that they failed to pay, when due, for livestock purchases.

GIPSA enforcement rules provide a mechanism to quickly resolve violations of the Packers and Stockyards (P&S) Act. GIPSA may offer alleged violators the option of waiving their right to a hearing and entering into a stipulation agreement to quickly resolve alleged violations.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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