



Grain Inspection,
Packers and
Stockyards Administration

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News Release

Release No.: 03-16

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GIPSA Settles a Case with Potosi Livestock Sales, LLC, Resulting in a \$1,000 Penalty

WASHINGTON, Jan. 21, 2016 – On December 21, 2015, Potosi Livestock Sales, LLC (Potosi), Bourbon, Mo., waived its right to a hearing, entered into a stipulation agreement with the U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration (GIPSA). Potosi agreed to pay a penalty of \$1,000 after GIPSA found that it had deceptive trade practices by creating false or misleading records in connection with activities subject to the Packers and Stockyards (P&S) Act.

GIPSA enforcement rules provide a mechanism to quickly resolve violations of the P&S Act. GIPSA may offer alleged violators the option of waiving their right to a hearing and entering into a stipulation agreement to quickly resolve alleged violations.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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