

**GIPSA
Press
Release**

United States
Department of
Agriculture

Grain Inspection,
Packers and
Stockyards
Administration

STOP 3601
1400 Independence Ave., SW
Washington, D.C.
20250-3601

GIPSA Release 31-13

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**GIPSA Alleges Cambridge Valley Livestock Market, Inc.
Violated the Packers and Stockyards Act**

WASHINGTON, Feb. 7, 2013 – The U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that Cambridge Valley Livestock Market, Inc. (Cambridge Valley), Cambridge, N.Y.:

- operated with a shortage in their custodial account due, in part, to Cambridge Valley’s failure to deposit in the custodial account, within the time prescribed by the Regulations, an amount equal to the proceeds receivable for sales of consigned livestock;
- misused the custodial account by permitting the withdrawal of bank charges from the custodial account and by using custodial account funds to pay a utility bill and an Internal Revenue Service tax levy and processing fee;
- had outstanding checks drawn on their custodial account on January 11, 2011, and March 18, 2011, without having sufficient funds to cover the checks creating custodial account shortages;
- failed to remit, when due, the net proceeds due to the consignors from the sale of their livestock on a commission basis; and
- failed to keep and maintain records which fully and correctly disclosed all transactions involved in their business.

GIPSA filed a complaint against Cambridge Valley on January 18, 2013. The complaint can be found on the GIPSA website:

<http://www.gipsa.usda.gov/psp/enforcement.html>. If the allegations are admitted, or proven in an oral hearing, Cambridge Valley may be ordered to cease and desist from violating the Packers Stockyards (P&S) Act, suspended, and assessed a civil penalty.

USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Office of Civil Rights, Office of Adjudication, 1400 Independence Ave., S.W., Washington, D.C. 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).

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Cambridge Valley was engaged in the business of conducting and operating Cambridge Valley, a posted stockyard subject to the provisions of the P&S Act; engaged in the business of a market agency selling livestock in commerce on a commission basis; and is registered with the Secretary of Agriculture.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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