

**GIPSA
Press
Release**

United States
Department of
Agriculture

Grain Inspection,
Packers and
Stockyards
Administration

STOP 3601
1400 Independence Ave., SW
Washington, D.C.
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GIPSA Release 12-12

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**Richard L. Reece
Has Been Assessed a Civil Penalty In the Amount of \$40,625**

WASHINGTON, Jan. 12, 2012 – On October 17, 2011, the U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration (GIPSA) entered into a consent decision with Richard L. Reece (respondent), Adel, Iowa.

The respondent has been ordered to cease and desist from:

- purchasing livestock and failing to pay the full purchase price for livestock within the time period required by the P&S Act; and
- failing to pay the full purchase price for livestock.

The respondent has also been assessed a civil penalty in the amount of \$40,625.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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