

**GIPSA
Press
Release**

United States
Department of
Agriculture

Grain Inspection,
Packers and
Stockyards
Administration

STOP 3601
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Washington, D.C.
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**Comanche Livestock Exchange, LLC and Michael Dean Cagle
Have Been Assessed a Civil Penalty In the Amount of \$13,000**

WASHINGTON, Nov. 3, 2011 – On October 21, 2011, the U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration entered into a consent decision with Comanche Livestock Exchange, LLC (Comanche Livestock), and Michael Dean Cagle (Cagle), Comanche, Texas

Comanche Livestock and Cagle have been ordered to cease and desist from:

- failing to deposit into their custodial account, within the times prescribed, amounts equal to the outstanding proceeds receivable due from the sale of consigned livestock;
- failing to properly maintain their Custodial Account for Shippers' Proceeds;
- using funds received from the sale of consigned livestock for the payment of bank charges, or for any purpose other than payment to consignors of the amount due from the sale of their livestock and the payment of lawful marketing charges; and
- engaging in business subject to the Packers and Stockyards (P&S) Act while current liabilities exceed current assets.

Comanche Livestock and Cagle have been assessed a civil penalty in the amount of \$13,000.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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