

**GIPSA
Press
Release**

United States
Department of
Agriculture

Grain Inspection,
Packers and
Stockyards
Administration

STOP 3601
1400 Independence Ave., SW
Washington, D.C.
20250-3601

GIPSA Release 88-11

Catherine M. Grasso 202-720-7201
Catherine.M.Grasso@usda.gov

**GIPSA Alleges Stephen Conley and Larry Conley,
dba Conley & Conley Trading
Violated the Packers and Stockyards Act**

WASHINGTON, Oct. 13, 2011 – The U.S. Department of Agriculture’s Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that Stephen Conley and Larry Conley, doing business as Conley & Conley Trading, Cooper, Texas:

- purchased livestock and failed to pay, within the time period required by the Packers and Stockyards (P&S) Act, the full purchase price for livestock;
- failed to pay for livestock;
- issued checks without having sufficient funds to cover checks;
- failed to keep records that fully and completely disclosed all transaction involved in their business; and
- Stephen Conley continued to operate as a dealer without maintaining a bond.

GIPSA filed a [complaint](#) against Stephen and Larry Conley on September 28, 2011. If the allegations are admitted, or proven in an oral hearing, Stephen and Larry Conley may be ordered to cease and desist from violating the P&S Act, suspended, and assessed a civil penalty.

Stephen Conley is engaged in the business as a dealer, buying and selling livestock in commerce for his own account; with Larry Conley, is responsible for the day-to-day direction, management, and control of Conley & Conley Trading; and is registered with the Secretary of Agriculture.

Larry Conley is engaged in the business as a dealer, buying and selling livestock in commerce for his own account; with Stephen Conley, is responsible for the day-to-day direction, management, and control of Conley & Conley Trading. He was registered

Stephen and Larry Conley
Conley & Conley Trading

USDA is an equal opportunity provider, employer, and lender. To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, 1400 Independence Ave., S.W., Washington, D.C. 20250-9410 or call (800) 795-3272(voice), or (202) 720-6382 (TDD).

Page 2

with the Secretary of Agriculture, but is no longer registered as his registration expired on June 1, 2011, due to his failure to file an annual report.

Conley & Conley Trading is a partnership made up of Larry and Stephen Conley.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

USDA is an equal opportunity provider, employer, and lender. To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, 1400 Independence Ave., S.W., Washington, D.C. 20250-9410 or call (800) 795-3272(voice), or (202) 720-6382 (TDD).