

## **GIPSA Alleges Victor Peak, dba Peak Livestock Co., LLC Violated the Packers and Stockyards Act**

WASHINGTON, Feb. 3, 2011 - The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that Victor Peak, doing business as Peak Livestock Co., LLC. Emporia, Kansas:

- continued to engaged in the business of a dealer without registering with the Secretary of Agriculture or maintaining an adequate bond as required by the Packers and Stockyards (P&S) Act and the Regulations;
- issued checks for livestock purchases without having sufficient funds to cover the checks;
- failed to pay the full amount for livestock purchased within the time period required by the P&S Act; and
- as of November 17, 2010, \$375,347.29 remains unpaid for livestock purchases.

GIPSA filed a [complaint](#) against Victor Peak on January 24, 2011. If the allegations are admitted, or proven in an oral hearing, Victor Peak may be ordered to cease and desist from violating the P&S Act, suspended and assessed a civil penalty.

Victor Peak engaged in the business of a dealer buying and selling livestock in commerce and is not registered with the Secretary of Agriculture.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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