

## **James Masters LLC is Assessed a \$2,640 Civil Penalty**

WASHINGTON, Oct. 7, 2010 - On September 7, 2010, the U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration issued a default decision against James Masters (Masters), Wheeler, Texas.

Masters has been ordered to cease and desist from:

- engaging in business in any capacity for which bonding is required under the Packers and Stockyards (P&S) Act without maintaining an adequate bond or bond equivalent; and
- failing to keep accounts, records, and memoranda that fully and correctly disclose all transactions involved in his business.

Masters has been assessed a civil penalty in the amount of \$2,640.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

GIPSA Release #53-10

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