

El Campo Livestock Co., Inc. and John Banker are Assessed a Civil Penalty in the Amount of \$4,000

WASHINGTON, July 29, 2010 - On June 2, 2010, the U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration entered into a consent decision with El Campo Livestock Co., Inc. (El Campo) and John Banker (Banker), El Campo, Texas

El Campo and Banker have been ordered to cease and desist from:

- failing to deposit in the Custodial Account for Shippers' proceeds, within the times prescribed in the regulations, amounts equal to the outstanding proceeds receivable from the sale of consigned livestock; and
- failing to maintain the Custodial Account for Shippers' proceeds in strict conformity with the regulations.

El Campo and Banker have also been assessed a civil penalty in the amount of \$4,000.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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