

GIPSA Amends Registration Requirements for Market Agencies and Dealers

WASHINGTON, (Feb. 9, 2010)-The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) has amended regulations that require market agencies and dealers to register with the Agency under the Packers and Stockyards Act. Under the new regulations, market agencies and dealers must still register with GIPSA upon commencing operations, but now those registrations will automatically renew annually, coinciding with the timely filing of the entity's required annual report.

Previously, once an entity registered with GIPSA, the registration did not expire or require renewals and was effective indefinitely, unless the registrant notified GIPSA that the business ceased operations.

If a market agency or dealer fails to file the required annual report by its due date, GIPSA will issue a default notice, which could lead to the expiration of the entity's registration. Registrations that expire because the required annual report is not filed within the time period allowed will be required to file a new application for registration in order to continue in business.

According to GIPSA administrator J. Dudley Butler, this action will allow GIPSA to maintain accurate records of entities operating subject to the P&S Act without imposing new and additional burdens on registrants, and to more effectively enforce the P&S Act.

This [rule](#) becomes effective on March 11, 2010.

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GIPSA Release# 11-10
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