

GIPSA Alleges Sam D. Holder, aka Bill Holder and Mark K. Holder, dba Trousdale County Livestock Market Violated the Packers and Stockyards Act

WASHINGTON, Dec. 17, 2009 - The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that Sam D. Holder, also known as Bill Holder and Mark K. Holder, (respondents) doing business as Trousdale County Livestock Market, Hartsville, Tennessee:

- permitted bank charges to be deducted from the custodial account;
- failed to properly maintain its custodial account for shipper's proceeds resulting in custodial account shortages; and
- failed to deposit into its custodial account, in a timely fashion, an amount equal to the proceeds receivable from the sale of consigned livestock.

GIPSA filed a [complaint](#) against respondents on December 3, 2009.. If the allegations are admitted, or proven in an oral hearing, respondents may be ordered to cease and desist from violating the Packers and Stockyards (P&S) Act, suspended, and assessed a civil penalty.

Respondents engaged in the business of a market agency buying and selling livestock in commerce on a commission basis, and registered with the Secretary of Agriculture as a market agency to buy and sell livestock in commerce on a commission basis.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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