

GIPSA Alleges Efren Saavedra, Jr., dba Ft. Worth & Company Violated the Packers and Stockyards Act

WASHINGTON, Nov. 30, 2009 - The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that, Efren Saavedra, Jr. (E. Saavedra), doing business as Ft. Worth & Company, Albuquerque, New Mexico, bought livestock on commission without being registered with the Secretary of Agriculture; did not maintain an adequate bond; and failed to pay for livestock purchases within the time period required by the Packers and Stockyards (P&S) Act.

GIPSA filed an [amended complaint](#) against E. Saavedra on November 19, 2009. If the allegations are admitted or proven in an oral hearing, E. Saavedra may be ordered to cease and desist from violating the P&S Act, suspended and assessed a civil penalty.

E. Saavedra operated as a dealer buying and selling livestock in commerce. He also operated as a market agency. On or about January 22, 2009, he applied with the Secretary of Agriculture to be registered as a market agency providing clearing services and as a dealer to buy and sell livestock. To date, he has not filed a bond or its equivalent.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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