

Bob Evans Farms, Inc. Enters into a Consent Decision

WASHINGTON, August 13, 2009 - The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) entered into a decision without hearing by reason of consent with Bob Evans Farms (Bob Evans Farms), Inc., Columbus, Ohio.

Bob Evans Farms has been ordered to cease and desist from failing to pay for livestock purchases in a timely manner and is to purchase livestock according to the provisions outlined in the Understanding Regarding Consent Decision. The conditions with respect to the Understanding Regarding Consent Decision are:

- Bob Evans Farms is to make prompt payment for all livestock purchases;
- file and maintain a reasonable bond (initial bond \$1,100,000) to secure payment for livestock purchases;
- furnish report described in 9C.F.R. § 201.30(d) on a semi-annual basis;
- and is to certify on a semi-annual basis that the bond remains in place.

Bob Evans Farms waived any further hearing of proceeding in this matter should the Packers and Stockyards Program find that Bob Evans Farms has breached the Understanding or any portion thereof. The Understanding remains in effect until January 1, 2012, or until Bob Evans Farms demonstrates that its current assets exceed its current liabilities, whichever comes first.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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