

GIPSA Alleges Tim Reece, doing business as Tim Reece Cattle Company Violated the Packers and Stockyards Act

WASHINGTON, June 30, 2009 - The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that Tim Reece (Reece), doing business as Reece Cattle Company, Overbrook, Kansas, purchased livestock without maintaining an adequate bond as required under the Packers and Stockyards (P&S) Act.

GIPSA filed a complaint against Reece on June 16, 2009. If the allegations are admitted, or proven in an oral hearing, Reece may be ordered to cease and desist from violating the P&S Act, suspended and assessed a civil penalty.

Reece is engaged in the business of a dealer purchasing livestock in commerce for the account of others. He was registered with the Secretary of Agriculture as a dealer but stated that he had discontinued livestock operations and his registration was made inactive.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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