

South Shore Meats Corporation is Assessed a Civil Penalty in the Amount of \$43,000

WASHINGTON, June 17, 2009 - On May 4, 2009, the U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) entered into a default decision with South Shore Meats Corporation (South Shore), Bradenton, Florida.

South Shore has been ordered to cease and desist from:

- failing to pay sellers the full purchase price for the sale of their livestock within the time period required by the Packers and Stockyards (P&S) Act;
- issuing checks without having sufficient funds to cover checks; and
- purchasing livestock for slaughter without maintaining an adequate bond.

South Shore has also been assessed a civil penalty in the amount of \$43,000.

South Shore is ordered to keep and maintain such accounts, records and memoranda that fully and correctly disclose all transactions conducted subject to the P&S Act. This includes invoices, written credit agreements, copies of all third party checks that were given to livestock sellers in payment for South Shore's livestock purchases, and a complete record showing the dates and amounts of all payments made for livestock purchases, including payment made using third party checks.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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Catherine M. Grasso 202-720-7201
Catherine.M.Grasso@usda.gov