

Joseph Frank Haun Suspended as a Registrant for Five Years

WASHINGTON, April 30, 2009 - On April 15, 2009, the U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration entered into a decision without hearing by reason of default with Joseph Frank Haun (Haun), Tennessee.

Haun has been ordered to cease and desist from:

- issuing checks without having sufficient funds to cover checks;
- failing to pay the full amount for livestock purchases; and
- failing to pay sellers for the sale of their livestock within the time period required by the Packers and Stockyards (P&S) Act.

Haun was ordered to keep and maintain such accounts, records and memoranda as fully and correctly disclose his transactions subject to the P&S Act and regulations.

Haun is suspended from operating under the P&S Act for a period of five years.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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Catherine M. Grasso 202-720-7201
Catherine.M.Grasso@usda.gov