

GIPSA Charges Lynn Bint, d/b/a KO Cattle Co. with Violations of the Packers and Stockyards Act

WASHINGTON, June 20, 2007 - The U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration (GIPSA) has found evidence that Lynn Bint (Bint), doing business as KO Cattle Co., Merkel, Texas, failed to pay sellers for his livestock purchases within the time period required by the Packers and Stockyards (P&S) Act and failed to keep records that fully disclosed all transactions involved in his business.

On June 1, 2007, GIPSA filed a complaint against Bint. Bint has 20 days to respond in accordance with the Packers and Stockyards (P&S) Act. Failure to file an answer to GIPSA's complaint within the time allowed is considered an admission of the allegations. If the allegations are admitted, or proven in an oral hearing, Bint may be ordered to cease and desist from violating the P&S Act, suspended and assessed a civil penalty.

Bint currently buys and sells livestock in commerce as a dealer for his own account and a market agency buying livestock in commerce on a commission basis.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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Catherine M. Grasso 202-720-7201

Catherine.M.Grasso@usda.gov