

GIPSA Announces Decision Against T-Byrd Cattle Company and Jeremy T. Byrd

WASHINGTON, September 22, 2006 - On August 31, 2006, the Grain Inspection, Packers and Stockyards Administration (GIPSA) reached a decision and order by reason of consent with T-Byrd Cattle Company (T-Byrd) and Jeremy T. Byrd (Byrd) of Grapeland, Texas. Byrd is President, Manager, one-hundred percent shareholder of T-Byrd, and responsible for the day-to-day management, direction, and control of T-Byrd.

The decision follows a complaint issued on February 22, 2006, in which GIPSA alleges that T-Byrd under the direction of Byrd operated in violation of the Packers and Stockyards (P&S) Act.

T-Byrd and Byrd agreed to cease and desist from issuing insufficient funds checks and failing to pay, when due, the full purchase price of livestock. Additionally, T-Byrd and Byrd were assessed a civil penalty of \$11,250.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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