

GIPSA Issues a Complaint Against Madison Livestock Sales, LLC

WASHINGTON, September 22, 2006 - On August 28, 2006, the Grain Inspection, Packers and Stockyards Administration (GIPSA) filed a complaint against Madison Livestock Sales, LLC (Madison), Richmond, Kentucky. Madison is engaged in business as a market agency selling on commission, a dealer buying and selling livestock in commerce, and is registered with the Secretary of Agriculture as a market agency to buy and sell livestock in commerce and as a livestock dealer.

GIPSA alleges that Madison misused and failed to properly maintain its Custodial Account for Shippers' Proceeds endangering the payment due the owners or consignors of livestock.

Failure to file an answer to GIPSA's complaint within the time allowed constitutes an admission of the allegations. If the allegations are admitted, or proven in an oral hearing, Madison may be ordered to cease and desist from violating the Packers and Stockyards (P&S) Act and may be suspended as a registrant under the Act.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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