

GIPSA Announces Decision Against Poplar Plains Livestock, Inc., and Don Latham

WASHINGTON, September 22, 2006 - On August 24, 2006, Grain Inspection, Packers and Stockyards Administration (GIPSA) filed a decision to cease and desist, and order by reason of admissions with Don Latham (Latham) and Poplar Plains Livestock, Inc. (Poplar), Flemingsburg, Kentucky. Latham is President, Manager, one-hundred percent shareholder of Poplar, and responsible for the day-to-day-management, direction, and control of Poplar.

The decision follows a complaint issued on February 22, 2006, in which GIPSA alleges that Poplar under the direction of Latham and in violation of the Packers and Stockyards (P&S) Act issued insufficient funds checks and failed to pay, when due, the full purchase price of livestock.

Under the terms of the decision, Latham and Poplar were ordered to cease and desist from issuing insufficient funds checks, failing to pay, and failing to pay, when due, the full purchase prices of livestock. Additionally, Latham and Poplar's registration under the P&S Act is suspended for a period of five years.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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