

## **GIPSA Issues a Complaint Against American Family Farms, Inc., and Tim Dietzler**

WASHINGTON, March 20, 2006 -On March 8, 2006, Grain Inspection, Packers and Stockyards Administration (GIPSA) filed a complaint against American Family Farms, Inc. (American) and Tim Dietzler (Dietzler), Elkader, Iowa. American is engaged in the business of buying livestock in commerce for purposes of slaughter; manufacturing or preparing meat and meat food products for sale and shipment in commerce; and a packer subject to the Packers and Stockyards (P&S) Act. Dietzler is Chairman of the Board and Chief Financial Officer of American; owner of from 28.5% to 33.3% of preferred stock of American and with his wife, Becky Dietzler, owns an additional 28.5% to 33.3% of preferred stock of American; owner of from 21.8% to 25.6% of common stock of American, and with his wife, Becky Dietzler, owns an additional 21.8% to 25.6% of the common stock of American; is responsible for the direction, management and control of the business of American; and is a packer subject to the P&S Act.

The complaint alleges that American, under the direction, management and control of Dietzler failed to pay the full amount of the purchase price for livestock within the time period required by the P&S Act.

The complaint also alleges that American's current liabilities exceeded its current assets by \$1,141,203.36.

Failure to file an answer to GIPSA's complaint within the time allowed constitutes an admission of the allegations. If the allegations are admitted, or proven in an oral hearing, American and Dietzler may be ordered to cease and desist from the violations found to exist; assessed a civil penalty; and pay for livestock purchases by cash, wire transfer, or cashier's check.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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Catherine M. Grasso 202-720-7201  
[Catherine.M.Grasso@usda.gov](mailto:Catherine.M.Grasso@usda.gov)