

GIPSA Files A Complaint Against Belleville 81 Inc., And Trycorp Inc. D.B.A. Beatrice 77 Livestock Sales

WASHINGTON, Dec.15, 2004 - On Nov. 25, 2004, the Grain Inspection, Packers and Stockyards Administration filed a complaint against Belleville 81 Inc. (Belleville 81), and Trycorp Inc. doing business as Beatrice 77 Livestock Sales (Trycorp) in Belleville, Kan. Belleville 81 is a posted stockyard, market agency, and dealer subject to the provisions of the Packers and Stockyards Act (P&S Act) and regulations. Trycorp is the sole shareholder of Belleville 81 and is a registered dealer.

GIPSA's complaint alleges that Belleville 81 failed to properly maintain the firm's custodial account, which endangered the prompt payment of owners and consignors of livestock, and resulted in shortages in the custodial account. GIPSA also alleges that Belleville 81 misused the custodial account by depositing funds into the general account rather than depositing funds into the custodial account as required under the Packers and Stockyards Act.

Failure to file an answer to GIPSA's complaint will constitute an admission of the allegations. A denial of the allegations will result in an oral hearing. If the allegations are admitted, or proven in an oral hearing, Belleville 81 and Trycorp may be ordered to stop violating the P&S Act, suspended as registrants operating under the P&S Act, and assessed a civil penalty.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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