

Wagner Livestock Suspended Under Packers And Stockyards Act

WASHINGTON, March 5, 2003 - On Dec. 9, 2002, Dale Meyer d.b.a. Wagner Livestock Sales Company (Wagner), of Wagner, S.D. was suspended as a registrant under the Packers and Stockyards Act (P&S Act) for a period of 21 days. Wagner is registered under the P&S Act as a market agency selling livestock on a commission basis and as a livestock dealer.

Allegations against Wagner included a failure to make full payment into the custodial account by the next business day for all consigned livestock that he buys, and a failure to maintain his custodial account in strict conformity with the U.S. Department of Agriculture's Grain Inspection, Packers and Stockyards Administration's regulations.

The P&S Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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