

GIB LLOYD AND SHERIDAN LIVESTOCK SUBJECT OF CONSENT DECISION

WASHINGTON, Oct. 31, 2002 - On Sept. 16, 2002, USDA's Grain Inspection Packers and Stockyards Administration (GIPSA) entered into a consent decision against Sheridan Livestock, Inc. and Gib Lloyd (Sheridan/Lloyd) of Sheridan, Wy. Sheridan/Lloyd is a stockyard and market agency subject to the provisions of the Packers and Stockyards Act (P&S Act) and regulations.

The consent decision orders Sheridan/Lloyd to maintain and properly use its custodial account, and assesses a civil penalty of \$2,000.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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