

GIPSA ISSUES COMPLAINT AGAINST DENNIS D. OSBURN

WASHINGTON, Oct. 31, 2002 - On Sept. 13, 2002, USDA's Grain Inspection, Packers Stockyards Administration issued an administrative complaint against Dennis D. Osburn, of Vienna, West Virginia. Osburn, as a dealer and market agency, is subject to the provisions of the Packers and Stockyards Act (P&S Act) and regulations.

Osburn allegedly failed to pay, when due, for the full purchase price of livestock, issued insufficient funds checks in payment of livestock purchases, and had current liabilities in excess of current assets. As of April 9, 2002, Osburn had failed to pay for livestock in the amount of \$466,499.89.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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