

## **WEIKERT'S LIVESTOCK SUSPENDED FOR TEN YEARS**

WASHINGTON, Oct. 31, 2002 - On Sept. 20, 2002, USDA's Grain Inspection, Packers and Stockyards Administration (GIPSA) entered into a consent decision against Weikert's Livestock, Inc., and Todd D. Weikert (Weikert) of Fairfield, Pa. Weikert, a dealer and market agency, is subject to the provisions of the Packers and Stockyards Act (P&S Act) and regulations.

The decision ordered Weikert to stop failing to pay for the full purchase price of livestock; failing to pay, when due, for the full purchase price of livestock; issuing checks without maintaining sufficient funds in the account they were drawn on to pay for the checks; operating without an adequate bond or bond equivalent; and engaging in any activity subject to the P&S Act when Weikert's financial condition does not meet the requirements of the P&S Act.

Weikert was suspended as a registrant under the P&S Act for a period of ten years. However, the suspension will be held in abeyance so long as specified conditions are met. The specified conditions, which are subject to U.S. Bankruptcy Court approval, require Weikert to make monthly restitution payments to all unpaid livestock sellers. The livestock sellers will be paid in full within three years.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments in the livestock, meat, and poultry industries.

#

GIPSA Release # 65-02  
Leah Akbar (202) 720-4998  
[Leah.L.Akbar@usda.gov](mailto:Leah.L.Akbar@usda.gov)