

RICK THOMPSON LIVESTOCK SUBJECT OF GIPSA COMPLAINT

WASHINGTON, Oct. 15, 2002 - On Aug. 2, 2002, USDA's Grain Inspection, Packers Stockyards Administration (GIPSA) issued an administrative complaint against Rickey Thompson, doing business as Rick Thompson Livestock (Thompson) of Pitkin La. Thompson, as a livestock dealer, is subject to the provisions of the Packers and Stockyards Act (P&S Act) and regulations.

The complaint alleges that Thompson purchased livestock and failed to pay, when due, for the full purchase price of the livestock; used an unauthorized trade name of JT Cattle, and engaged in other illegal conduct such as backdating checks to the date of sale. Additionally, Thompson failed to maintain accounts, records and memoranda that fully and correctly disclose all business transactions subject to the P&S Act.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments in the livestock, meat, and poultry industries.

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