

GIPSA Issued Complaint Against Dale Meyer d/b/a Wagner Livestock Sales Co.

Washington, DC (April 30, 2001) ? On March 20, 2001, the Grain Inspection, Packers and Stockyards Administration issued an administrative complaint against Dale Meyer, d/b/a Wagner Livestock Sales Company (Meyer) of Wagner, South Dakota. Meyer is registered under the Packers and Stockyards Act (Act) as a market agency selling livestock on a commission basis and as a livestock dealer buying and selling livestock in commerce for his own account.

The complaint alleges that Meyer, on several occasions, failed to maintain and use properly the Wagner Livestock Sales Company Custodial Account for Shippers Proceeds (custodial account) that was used for livestock sales, thereby endangering the full and prompt payment due to owners and consignors of livestock. Shortages in the custodial account were due, in part, from Meyer's failure to deposit into the account the amount due from the sale of consigned livestock, purchased by Meyer, within the time limits prescribed by the regulations issued under the Act.

Meyer has 20 days after receipt of the complaint in which to file an answer to the allegations stated in it. Failure to file an answer will constitute an admission of the allegations. If an answer is received denying the allegations, a date will be set for oral hearing. If allegations are proven, Meyer may be ordered to stop violating the Act, suspended as a registrant under the Act, and assessed a civil penalty.

The Packers and Stockyards Act is a fair trade practice and payment protection law that promotes fair and competitive marketing environments for the livestock, meat, and poultry industries.

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