

Pennsylvania Livestock Dealer Agrees To Comply With Packers And Stockyards Act

WASHINGTON, DC (December 15, 1999) -- The USDA Grain Inspection, Packers and Stockyards Administration today announced that livestock dealers Alma Kolb and Dennis Kolb of Lancaster, Pennsylvania, have agreed to a cease and desist order issued by the U. S. Department of Agriculture.

Under the terms of the consent order, Alma Kolb and Dennis Kolb agreed to cease and desist purchasing livestock while insolvent, issuing insufficient funds checks, failing to pay promptly for livestock purchased as required by the Packers and Stockyards Act. The Kolbs also were ordered to keep and maintain records that correctly disclose all transactions involved their operations subject to the Act.

Dennis Kolb was suspended for 10 years; Alma Kolb was prohibited from registering under the Act for 10 years. The suspension and prohibition will be suspended provided the Kolbs are in compliance with the Act and make restitution on a pro-rata basis beginning on or before April 15, 2001, with future payments to be made on April 15 of each successive year. The minimum amount to be paid is the greatest of 10 percent of Dennis Kolb's business income as reported on his business or personal income tax return.

In agreeing to the penalties, the Kolbs neither admitted nor denied the federal administrative charges filed by USDA under authority of the Act.

The Packers and Stockyards Act is a fair trade practice and payment protection law. It is designed to assure free and open competition and to prevent unfair and deceptive practices in the marketing of livestock, meat and poultry.

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