

GIPSA Releases Packers And Stockyards 1997 Statistical Report

Washington, DC (July 28, 1999) -- The USDA Grain Inspection, Packers and Stockyards Administration today released its Packers and Stockyards Statistical Report for 1997.

Published annually, this report on livestock marketing and meat packing contains data on industry concentration, plant size, volume of packer feeding, packer financial performance, number of animals purchased by source of supply (public market versus direct), and method of procurement (live versus carcass basis). It includes data on slaughtering packers; market agencies buying or selling livestock on commission, including auction markets and selling agencies at terminal stockyards; and livestock dealers buying and selling livestock for their own accounts. It includes data for firms' 1997 reporting year and selected data for earlier years.

All slaughtering packers operating in commerce in the United States have been subject to the annual reporting requirements of the Packers and Stockyards Act. Data contained in this report are derived from the annual reports submitted by all except small volume packers.

"This report," said GIPSA administrator James R. Baker, "is a gold mine of useful data. It paints a clear and revealing picture of major structural changes that are taking place in the livestock and meatpacking industries."

The report is available in its entirety on GIPSA's home page at:
<http://www.usda.gov/gipsa/pubs/stat97.pdf>.

For further information or to request hard copies of the report, contact: Gerald Grinnell, director, GIPSA Economic and Statistical Support Staff, 202-720-7455; FAX 202-690-1266; or email to ggrinnell@usda.gov.

GIPSA Release # 42-99

Dana Stewart (202)720-5091
dstewart@fgis.usda.gov